



# Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis)

*Bert G. Hickman, Hillard G. Huntington*

Download now

Read Online →

[Click here](#) if your download doesn't start automatically

# Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis)

*Bert G. Hickman, Hillard G. Huntington*

**Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis)** Bert G. Hickman, Hillard G. Huntington

Large-scale macroeconomic models have been used extensively to analyze a wide range of important economic issues. They were originally developed to study the economy's response to monetary and fiscal policies. During the 1970s these models were expanded and revised to track the inflationary processes and to incorporate key energy variables so that they could be used to examine the impacts of energy price shocks.

This study compares the responses of 14 prominent macroeconomic models to supply-side shocks in the form of sudden energy price increases or decreases and to policies for lessening the impacts of price jumps. Four energy price shocks were examined: oil price increases of 50 and 20 percent, an oil price reduction of 20 percent, and an 80 percent increase in domestic natural gas prices. Five policy responses were considered for offsetting the GNP impacts of the larger oil price increase: monetary accommodation, an income tax rate reduction, an increase in the investment tax credit for equipment, a reduction in the employer's payroll tax rate, and an oil stockpile release.

The study was conducted by a working group comprised of about 40 modelers and potential model users from universities, business, and government. As in previous EMF studies, the group pursued two broad goals. Firstly, they sought to understand the models themselves by identifying important similarities as well as structural differences. Secondly, they sought to use the models to sharpen their understanding of energy shocks and of the related policy issues. Their conclusions appear as the first chapter in this volume, the remaining chapters providing more technical treatment of the key structural differences among the participating models as well as their use for evaluating energy policies.

This volume is addressed particularly to those interested in the energy shock issue, as well as to those with a broader interest in macroeconomic models and policies.

 [Download Macroeconomic Impacts of Energy Shocks \(Contributions t ...pdf](#)

 [Read Online Macroeconomic Impacts of Energy Shocks \(Contributions ...pdf](#)

**Download and Read Free Online Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) Bert G. Hickman, Hillard G. Huntington**

---

## **Download and Read Free Online Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) Bert G. Hickman, Hillard G. Huntington**

---

### **From reader reviews:**

#### **Kurt Gomez:**

Have you spare time for a day? What do you do when you have more or little spare time? Yep, you can choose the suitable activity for spend your time. Any person spent all their spare time to take a stroll, shopping, or went to the particular Mall. How about open or maybe read a book titled Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis)? Maybe it is being best activity for you. You already know beside you can spend your time with your favorite's book, you can better than before. Do you agree with it is opinion or you have various other opinion?

#### **William Rocha:**

The book Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) make one feel enjoy for your spare time. You may use to make your capable much more increase. Book can to become your best friend when you getting stress or having big problem with the subject. If you can make looking at a book Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) to be your habit, you can get much more advantages, like add your own personal capable, increase your knowledge about several or all subjects. It is possible to know everything if you like start and read a guide Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis). Kinds of book are a lot of. It means that, science e-book or encyclopedia or some others. So , how do you think about this reserve?

#### **Mohammad Darling:**

Book is to be different for every grade. Book for children until finally adult are different content. To be sure that book is very important for people. The book Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) seemed to be making you to know about other know-how and of course you can take more information. It is very advantages for you. The publication Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) is not only giving you far more new information but also to be your friend when you feel bored. You can spend your personal spend time to read your e-book. Try to make relationship with the book Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis). You never experience lose out for everything in case you read some books.

#### **Charles Collier:**

Your reading sixth sense will not betray you, why because this Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) book written by well-known writer who knows well how to make book that could be understand by anyone who all read the book. Written in good manner for you, still dripping wet every ideas and publishing skill only for eliminate your own personal hunger then you still hesitation Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) as good book not only by the cover but also by the content. This is one publication that can break don't assess book by its handle, so do you still needing a different sixth sense to pick that!? Oh come on your looking at sixth sense

already told you so why you have to listening to a different sixth sense.

**Download and Read Online Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) Bert G. Hickman, Hillard G. Huntington #CTGVYX2FHW5**

## **Read Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington for online ebook**

Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington books to read online.

### **Online Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington ebook PDF download**

**Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington Doc**

**Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington Mobipocket**

**Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington EPub**

**Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington Ebook online**

**Macroeconomic Impacts of Energy Shocks (Contributions to Economic Analysis) by Bert G. Hickman, Hillard G. Huntington Ebook PDF**